



## Labour Force Activity<sup>1</sup> January 2024

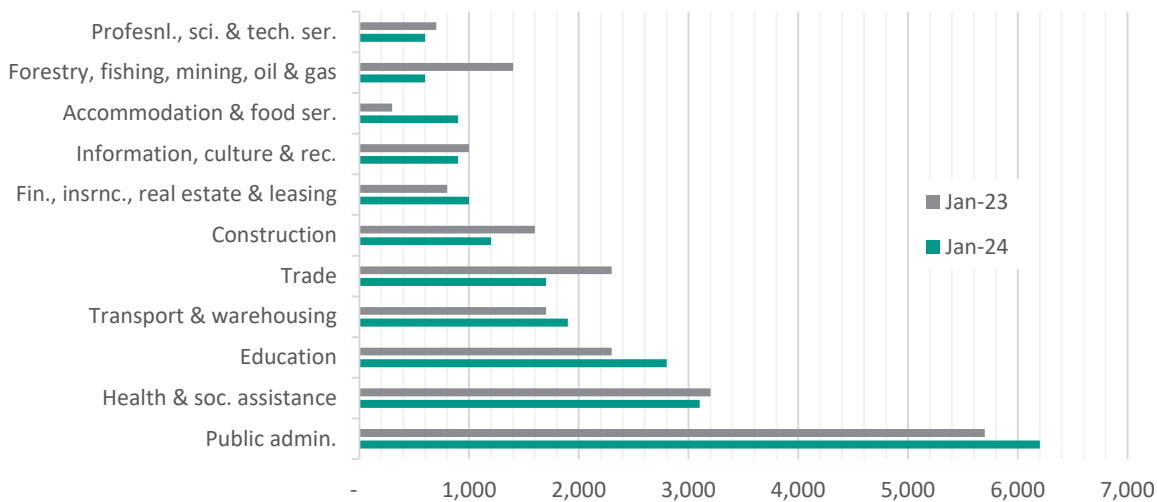
Between December 2023 and January 2024, employment in the Northwest Territories (NWT) decreased by 500 persons to 22,700. Employment declines in the one-month period were concentrated in full-time work, the private sector, and in the services-producing industry. At 66.2%, the employment rate was 1.4 percentage points lower than in December 2023.

Meanwhile the unemployment rate increased to 6.9% as a result of more people looking for work. There were 1,700 unemployed persons in January 2024.

### Employment by employment type, class of worker, and industry

In spite of overall year-over-year employment declines, some industries recorded employment gains (Figure 1). Employment increased in accommodation & food services (600), education (500), public administration (500), and in transportation & warehousing (200). These employment gains were offset by declines in industries such forestry, fishing, mining, oil & gas; trade; and construction.

Figure 1: Changes in Employment, by Selected Industries, Jan-23 & Jan-24



Compared to one year ago, the employment rate in the NWT declined across all major worker groups, with youth aged 15-24 years, persons living outside of Yellowknife, and females recording the largest declines

<sup>1</sup> LFS estimates in this report are based on seasonally unadjusted, three-months moving-average time series data.

## National highlights

Canada's employment rate slightly decreased from 61.7% to 61.3%, month over month. Among provinces and territories, Yukon had the highest employment rate at 69.8%, followed by Northwest Territories (66.2%) and Alberta (64.6%). The national unemployment rate was 5.6%, a slight increase from the previous month. Newfoundland and Labrador (10.7%), followed by Nunavut (9.2%) and Prince Edward Island (8.7%) had the highest unemployment rates among the jurisdictions.

**Table 1: Labour Force Activity -Northwest Territories**

	Employed	Unemployed	Unemploy - ment rate	Employ- ment rate
Jan-24	22,700	1,700	6.9	66.2
Dec-23	23,200	1,500	6.1	67.6
Nov-23	23,100	1,100	4.5	67.3
Oct-23	24,200	600	2.4	70.3
Sep-23	24,400	1,400	5.4	70.9
Aug-23	24,700	1,600	6.1	71.8
Jul-23	23,900	2,300	8.8	69.7
Jun-23	24,200	1,800	6.9	70.8
May-23	24,200	1,800	6.9	71.0
Apr-23	24,100	1,400	5.5	70.7
Mar-23	23,700	1,300	5.2	69.7
Feb-23	23,200	1,200	4.9	68.2

Historial Labour Market Indicators for January				
2024	22,700	1,700	6.9	66.2
2023	23,100	1,200	4.9	67.7
2022	24,100	1,700	6.6	70.7
2021	22,200	2,000	8.3	65.5
2020	22,000	2,000	8.3	65.1
2019	22,400	1,800	7.4	66.3
2018	22,100	2,000	8.3	65.6
2017	22,300	1,900	7.9	66.6
2016	23,400	2,400	9.3	70.1
2015	22,200	2,100	8.7	67.3
2014	23,100	1,900	7.6	70.4

**Unemployment Rate (%), Last 12 Months**

Month	Unemployment Rate (%)
Feb-23	4.9
Mar-23	5.2
Apr-23	5.5
May-23	6.9
Jun-23	6.9
Jul-23	8.8
Aug-23	6.1
Sep-23	5.4
Oct-23	2.4
Nov-23	4.5
Dec-23	6.1
Jan-24	6.9

**Historical Employment Rate (%) for January**

Year	Employment Rate (%)
2014	70.4
2015	67.3
2016	70.1
2017	66.6
2018	65.6
2019	66.3
2020	65.1
2021	65.5
2022	70.7
2023	67.7
2024	66.2

10 Year Avg., 67.4

Additional labour market information can be found on the NWT Bureau of Statistics website.

- Tables & Reports: <https://www.statsnwt.ca/labour-income/labour-force-activity/>
- Telephone: (867) 767-9169

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